Genpact AP Advance Overview

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V1.0

Overview

Genpact AP Advance is one of the solutions from the Genpact AP Suite, whichprovides a robust, future-proof platform to effectively connect with vendors around the world. It automates the Accounts Payable (AP) process with an easy-to-use service-oriented architecture and enhances relationships with suppliers. Combining digital and process expertise, Genpact AP Advance transforms account payables and helps strengthen relationships with your vendors.

It provides end-to-end visibility and facilitates prompt payment to the vendors. Genpact AP Advance uses a combination of Accounts Payable automation and advanced workflow to shorten cycle times and approvals. It also makes resolution processes simpler in the bargain. It is a true cornerstone of intelligent procurement operations.

Genpact AP Advance is one of the market-leading accounts payable solutions that makes invoice processing touchless with dynamic workflows and automation. It eliminates non-standard manual processes and high cost of operations through its automated workflows. The self-service portal brings higher visibility and drives supplier satisfaction.

Key features and benefits

Genpact AP Advance offers the following key features and benefits to customers:

- Invoice Ingestion
 - Manual
 - Email
 - o OCR
 - Mailroom/Scanning
- Work Allocation
 - o Work List
 - Search List
 - o Assign/Reassign Invoices, Assign/Reassign Work Items
- Invoice Processing
 - o Approval/Exception Handling WF
 - Sequential WF
 - Exception Handling
 - Rejections
 - Quality Checks
 - o Download Data
- Workflow
 - Auto Routing of Work Items
 - o Reminders/Escalations
 - Approval Process
 - Delegation of Authority
 - Sequential WF
 - Exception Handling
 - Review
 - Resolve/Reject/Route
- Buyer Portal
 - Approval/Exception Handling

- Bulk Approval
- o Review Invoices
- o Delegation of Authority
- Analytics
 - o Configurable Reports
 - o Configurable Dashboards
- AP Helpdesk
 - o Integrated Inquiry Management
- Language Support

For details on how Genpact AP Advance works, see the Off-The-Shelf AP Advance document.